

# SESSION AGENDA

**First Presbyterian Church, Texarkana, Arkansas**  
**Thursday – June 16, 2016 – 5:00 p.m.**

**CALL TO ORDER**

Reverend Dr. Susan M. Arnold

**OPENING PRAYER**

**ADOPTION OF MINUTES**

**DIACONATE REPORT**

Val Buster

**TREASURER'S REPORT**

Maggie Uzzell

**CLERK'S REPORT**

Sheila Moore

**PASTORS' REPORTS**

Susan M. Arnold

Vacation Request – Susan Arnold: August 8-13(Monday-Saturday)

**COMMITTEE REPORTS:**

Nominating Committee – Randy Lacy, Moderator

- 1) Substitute Moderator – from within the committee or another ruling elder
- 2) Member-at-Large replacement – cong. mtg. w/ 2 week notice

Evangelism Committee – Susan Morehead, Moderator

Christian Education Committee – Erin McCasland, Moderator

Property Committee - Reg Jackson, Moderator

Personnel Committee – Cordell Klein, Moderator

Stewardship Committee - Charles Morgan, Moderator

Worship Committee – Remica Gray, Moderator

**MISCELLANEOUS ITEMS**

**OLD BUSINESS**

- 1) Audit – Date to be determined.

**NEW BUSINESS**

**PRAYER OF DEDICATION AND BENEDICTION**

**SESSION MINUTES  
STATED MEETING MAY 26, 2016**

The Session of the First Presbyterian Church, Texarkana, Arkansas, met in a Stated Meeting on Thursday, May 26, 2016, at 5:00 p.m. in the Library.

Elders present were Cordell Klein, Charles Morgan, Susan Morehead, Mona Fomby, Reg Jackson, and Moderator Reverend Susan Arnold. Also present were Treasurer Maggie Uzzell, Tony Uzzell, and Acting Clerk Susan Morehead.

Reverend Susan Arnold called the meeting to order, declared a quorum present, and gave the opening prayer and devotional.

**MINUTES**

The Session reviewed minutes from the Stated Meeting of April 21, 2016.

**MOTION** - was made by Charles Morgan and seconded by Cordell Klein to approve the minutes. The motion passed.

**DIACONATE REPORT** - Val Buster

Tony Uzzell reported that the fan drive is ongoing through June 25. Pictorial directory picture makeup date is May 24.

**TREASURER'S REPORT** - Treasurer Maggie Uzzell

Maggie Uzzell reviewed the financial reports for the month ending April 30, 2016. The financial reports were received as information and are now available on the church's website.

Our insurance provider and agent has suggested adding *Religious Expression* coverage to the church's insurance package. This will increase the cost by approximately \$100 per year.

**MOTION** - was made by Cordell Klein and seconded by Charles Morgan to add Religious Expression coverage to the church's insurance package at the cost of approximately \$100 annually. The motion passed.

**CLERK'S REPORT** - Clerk Sheila Moore

Acting Clerk Susan Morehead reported that the Lord's Supper was served on May 1, 2016. One home communion was served.

**PASTOR'S REPORT** - Reverend Dr. Susan Arnold

Reverend Susan Arnold gave the Session a written report of her activities during the months of April-May. These included member visitations at the hospitals and in homes, regular church activities and duties, and various community activities.

**WORSHIP COMMITTEE - Remica Gray, Moderator**

The Committee recommends that Neal Presa, Moderator of the 220<sup>th</sup> General Assembly 2012-2014, be invited to preach at First Presbyterian Church, Texarkana, Arkansas, on April 30, 2017.

**MOTION -** from the Worship Committee that Neal Presa, Moderator of the 220<sup>th</sup> General Assembly 2012-2014, be invited to preach at First Presbyterian Church, Texarkana, Arkansas, on April 30, 2017. The motion passed.

**STEWARDSHIP COMMITTEE - Charles Morgan, Moderator**

Mr. Morgan reported that financials are now being updated and posted to the website.

**CHRISTIAN EDUCATION COMMITTEE - Erin McCasland, Moderator**

No report.

**EVANGELISM COMMITTEE - Susan Morehead, Moderator**

No report.

**NOMINATING COMMITTEE - Randy Lacy, Moderator**

No report.

**PROPERTY COMMITTEE - Reg Jackson, Moderator**

Mr. Jackson reported that the sidewalk to the playground has been replaced and the lawnmower has been repaired.

Dan Boyles spoke about the SWEPCO Energy Assessment.

**MOTION -** was made by Reg Jackson and seconded by Charles Morgan to receive the report as information. The motion passed.

**PERSONNEL COMMITTEE – Cordell Klein**

Staff evaluation sheets have been completed by the staff members and are ready to be delivered to the Committee.

**MISCELLANEOUS ITEMS**

1. Ron Cantu's eyeglasses were broken while performing his duties at the church and he had to purchase and has paid for new glasses. A recommendation was made to reimburse Mr. Cantu for the cost of the glasses in the amount of \$473.

**MOTION -** was made by Charles Morgan and seconded by Mona Fomby to reimburse Mr. Cantu \$473 for the replacement of his eye glasses. The motion passed.

## **OLD BUSINESS**

1. Audit – date to be determined
2. Further discussion of *Fellowship of Presbyterians*.

**MOTION** - was made by Reg Jackson and seconded by Mona Fomby to table any action until after General Assembly meets at the end of June. The motion passed.

## **NEW BUSINESS**

Audrey Westergreen, Parish Nurse, submitted her resignation in order that she may pursue other opportunities.

**MOTION** - was made by Charles Morgan and seconded by Cordell Klein to reluctantly approve the above resignation. The motion passed.

## **PRAYER OF DEDICATION AND BENEDICTION.**

Reverend Susan Arnold closed the meeting with prayer.

Reverend Susan Arnold, Moderator

Susan Morehead, Clerk

April 2016 YTD Expenses (other than payroll)

#1

	2016 Approved Budget	2016 YTD Spent	2016 YTD \$ Remaining	2016 YTD % Remaining
<b>OPERATING EXPENSES</b>				
Benevolence--Presbytery Unified Missions	0	0	0	100%
Benevolence--Other missions	0	0	0	100%
Benevolence - theological	0	0	0	100%
Benevolence - pastor	0	0	0	100%
Presbytery dues	2,650	0	2,650	100%
Witness and service	500	0	500	100%
Music	2,500	432	2,068	83%
Maintenance - music equipment	1,500	0	1,500	100%
Maintenance - Music - Contingency	2,500	0	2,500	100%
Maintenance	18,000	6,460	11,540	64%
Maintenance - Church Bus	0	0	0	100%
Property insurance	19,000	7,978	11,022	58%
Automobile Insurance	0	0	0	100%
Office expense	8,000	1,431	6,569	82%
Utilities	39,000	14,035	24,965	64%
Christian education	2,000	577	1,423	71%
Youth programs	1,700	149	1,551	91%
Vacation Bible school	600	21	579	96%
Worship supplies	1,000	333	667	67%
Camps, rallies, and retreats	500	328	172	34%
Food & kitchen & Custodial Supplies	1,300	1,236	64	5%
Nursery	75	0	75	100%
Congregational care and nurture	100	0	100	100%
Bell tower expense	0	0	0	100%
Evangelism	1,000		1,027	100%
Children's Ministries	500	0	500	100%
Nominating/training	200	0	200	100%
Stewardship Expense	250	0	250	100%
Background Checks	500	35	465	93%
Miscellaneous	1,500	702	798	53%
Other Operating Expenses	0	56		100%
<b>Total Operating Expenses</b>	<b>104,875</b>	<b>33,747</b>	<b>71,128</b>	<b>68%</b>

**First Presbyterian Church**  
**Profit & Loss Prev Year Comparison**  
 January through May 2016

#2

06/12/16

Accrual Basis

	Jan - May 16	Jan - May 15	\$ Change	% Change
<b>Income</b>				
Pledges	76,900.35	117,480.00	-40,579.65	-34.5%
Plate	94,191.16	31,097.50	63,093.66	202.9%
Interest Income	65.90	101.67	-35.77	-35.2%
Miscellaneous Income	56.30	0.00	56.30	100.0%
<b>Total Income</b>	<b>171,213.71</b>	<b>148,679.17</b>	<b>22,534.54</b>	<b>15.2%</b>
<b>Gross Profit</b>	<b>171,213.71</b>	<b>148,679.17</b>	<b>22,534.54</b>	<b>15.2%</b>
<b>Expense</b>				
<b>Salaries</b>				
Minister	20,704.38	25,263.54	-4,559.16	-18.1%
Reimburse Self-Employmt Tax	2,560.41	3,159.32	-598.91	-19.0%
Pulpit Supply	0.00	200.00	-200.00	-100.0%
Organist	11,211.53	10,701.92	509.61	4.8%
Administrative Assistant	5,907.00	12,560.57	-6,653.57	-53.0%
Office Assistant	549.20	472.51	76.69	16.2%
Youth Director/CE Coordinator	12,877.93	11,119.28	1,758.65	15.8%
Custodian	11,533.20	12,082.40	-549.20	-4.6%
Custodian Assistant	66.36	313.44	-247.08	-78.8%
Nursery	1,032.23	1,081.07	-48.84	-4.5%
Nursery Coordinator	520.20	416.16	104.04	25.0%
<b>Total Salaries</b>	<b>66,962.44</b>	<b>77,370.21</b>	<b>-10,407.77</b>	<b>-13.5%</b>
<b>Employee Benefits</b>				
Minister-Auto Allowance	0.00	1,857.12	-1,857.12	-100.0%
Minister-Mileage Reimbursement	1,285.14	338.16	946.98	280.0%
Minister-Housing Allowance	9,191.50	11,321.42	-2,129.92	-18.8%
Minister-Professional Expenses	304.58	431.52	-126.94	-29.4%
Minister-403(b) Deferred Comp	4,748.03	2,952.44	1,795.59	60.8%
Minister-Health Insurance	6,751.65	5,370.85	1,380.80	25.7%
Minister-Death/Disability Ins.	329.19	446.90	-117.71	-26.3%
Minister-Dental Insurance	739.10	680.15	58.95	8.7%
Minister-Annuity	3,620.86	4,915.60	-1,294.74	-26.3%
Minister-Continuing Education	1,329.02	205.95	1,123.07	545.3%
Admin. Assist.-Health Insurance	0.00	4,216.65	-4,216.65	-100.0%
Admin. Assist.-Death/Disability	0.00	129.55	-129.55	-100.0%
Administrative Assist.-Annuity	0.00	1,425.00	-1,425.00	-100.0%
Administrative Assist.-Auto	0.00	350.64	-350.64	-100.0%
Admin. Assist-Mileage Reimb.	0.00	31.05	-31.05	-100.0%
DCE - Health Insurance	4,216.65	3,991.76	224.89	5.6%
DCE - Death/Disability	122.90	116.35	6.55	5.6%
DCE - Contining Education	613.20	0.00	613.20	100.0%
DCE - Professional Expenses	522.45	48.92	473.53	968.0%
Custodian-Health Insurance	4,381.65	4,216.65	165.00	3.9%
Custodian-Death/Disability Ins.	122.80	128.50	-5.70	-4.4%
Custodian-Dental Insurance	184.75	184.75	0.00	0.0%
Custodian- Annuity	1,350.60	1,413.70	-63.10	-4.5%
Custodian-Auto	0.00	459.00	-459.00	-100.0%
Custodian-Mileage Reimbursement	310.02	40.83	269.19	659.3%
Workers Comp Insurance	-17.00	0.00	-17.00	-100.0%
Payroll Taxes	3,337.78	3,731.00	-393.22	-10.5%
Employee Benefits - Other	-343.14	0.00	-343.14	-100.0%
<b>Total Employee Benefits</b>	<b>43,101.73</b>	<b>49,004.46</b>	<b>-5,902.73</b>	<b>-12.1%</b>

2:49 PM

**First Presbyterian Church**  
**Profit & Loss Prev Year Comparison**  
**January through May 2016**

06/12/16

Accrual Basis

	Jan - May 16	Jan - May 15	\$ Change	% Change
<b>Operating Expenses</b>				
Benevolences—Presbytery	0.00	600.00	-600.00	-100.0%
Benevolences-Other missions	0.00	500.00	-500.00	-100.0%
Pastor's Benevolences	0.00	224.27	-224.27	-100.0%
Presbytery Dues	0.00	2,650.00	-2,650.00	-100.0%
Witness & Service	0.00	0.00	0.00	0.0%
Music	432.12	177.81	254.31	143.0%
Maintenance	6,460.49	6,817.57	-357.08	-5.2%
Maintenance - Church Bus	0.00	3.75	-3.75	-100.0%
Insurance - Automobile	0.00	1,370.00	-1,370.00	-100.0%
Insurance - Property	7,978.35	7,906.25	72.10	0.9%
Office Expense	1,430.58	2,334.02	-903.44	-38.7%
Utilities	14,034.60	16,109.39	-2,074.79	-12.9%
Christian Education	576.95	666.22	-89.27	-13.4%
Youth Programs	148.60	1,722.03	-1,573.43	-91.4%
Vacation Bible School	21.32	278.16	-256.84	-92.3%
Worship Supplies	333.36	326.20	7.16	2.2%
Camps, Rallies & Retreats	328.06	47.50	280.56	590.7%
Food, Kitchen and Housekeeping	1,236.40	676.03	560.37	82.9%
Nursery Expense	0.00	8.15	-8.15	-100.0%
Congregational Care and Nurture	0.00	250.28	-250.28	-100.0%
Evangelism	-26.80	323.49	-350.29	-108.3%
Children's Ministries	0.00	27.06	-27.06	-100.0%
Nominating/Training	0.00	109.66	-109.66	-100.0%
Background Checks	35.00	275.00	-240.00	-87.3%
Miscellaneous Expenses	701.77	0.00	701.77	100.0%
Operating Expenses - Other	56.09	0.00	56.09	100.0%
<b>Total Operating Expenses</b>	<b>33,746.89</b>	<b>43,402.84</b>	<b>-9,655.95</b>	<b>-22.3%</b>
<b>Other Payments</b>	<b>-250.00</b>	<b>0.00</b>	<b>-250.00</b>	<b>-100.0%</b>
<b>Total Expense</b>	<b>143,561.06</b>	<b>169,777.51</b>	<b>-26,216.45</b>	<b>-15.4%</b>
<b>Net Income</b>	<b>27,652.65</b>	<b>-21,098.34</b>	<b>48,750.99</b>	<b>231.1%</b>

**First Presbyterian Church**  
**Profit & Loss YTD Comparison**  
**May 2016**

#3

06/12/16

Accrual Basis

	May 16	Jan - May 16
<b>Income</b>		
Pledges	16,171.67	76,900.35
Plate	7,168.75	94,191.16
Interest Income	0.00	65.90
Miscellaneous Income	56.30	56.30
<b>Total Income</b>	<b>23,396.72</b>	<b>171,213.71</b>
<b>Gross Profit</b>	<b>23,396.72</b>	<b>171,213.71</b>
<b>Expense</b>		
<b>Salaries</b>		
Minister	3,435.30	20,704.38
Reimburse Self-Employmt Tax	408.84	2,560.41
Organist	2,038.46	11,211.53
Administrative Assistant	1,102.50	5,907.00
Office Assistant	0.00	549.20
Youth Director/CE Coordinator	2,382.70	12,877.93
Custodian	2,196.80	11,533.20
Custodian Assistant	0.00	66.36
Nursery	178.62	1,032.23
Nursery Coordinator	104.04	520.20
<b>Total Salaries</b>	<b>11,847.26</b>	<b>66,962.44</b>
<b>Employee Benefits</b>		
Minister-Mileage Reimbursement	699.89	1,285.14
Minister-Housing Allowance	1,469.62	9,191.50
Minister-Professional Expenses	79.95	304.58
Minister-403(b) Deferred Comp	401.46	4,748.03
Minister-Health Insurance	1,408.40	6,751.65
Minister-Death/Disability Ins.	57.49	329.19
Minister-Dental Insurance	136.03	739.10
Minister-Annuity	632.34	3,620.86
Minister-Continuing Education	1,163.02	1,329.02
Admin. Assist.-Health Insurance	0.00	0.00
Admin. Assist.-Death/Disability	0.00	0.00
Administrative Assist.-Annuity	0.00	0.00
DCE - Health Insurance	843.33	4,216.65
DCE - Death/Disability	24.58	122.90
DCE - Contining Education	0.00	613.20
DCE - Professional Expenses	0.00	522.45
Custodian-Health Insurance	898.33	4,381.65
Custodian-Death/Disability Ins.	24.56	122.80
Custodian-Dental Insurance	36.95	184.75
Custodian- Annuity	270.12	1,350.60
Custodian-Mileage Reimbursement	50.22	310.02
Workers Comp Insurance	0.00	-17.00
Payroll Taxes	612.22	3,337.78
Employee Benefits - Other	0.00	-343.14
<b>Total Employee Benefits</b>	<b>8,808.51</b>	<b>43,101.73</b>
<b>Operating Expenses</b>		
Music	124.00	432.12
Maintenance	488.43	6,460.49
Insurance - Property	1,595.67	7,978.35
Office Expense	466.43	1,430.58
Utilities	2,028.28	14,034.60
Christian Education	0.00	576.95
Youth Programs	1.17	148.60
Vacation Bible School	0.00	21.32
Worship Supplies	0.00	333.36
Camps, Rallies & Retreats	0.00	328.06
Food, Kitchen and Housekeeping	144.99	1,236.40
Evangelism	-13.20	-26.80
Background Checks	0.00	35.00



2:48 PM

**First Presbyterian Church**  
**Profit & Loss YTD Comparison**  
**May 2016**

06/12/16

Accrual Basis

---

	May 16	Jan - May 16
Miscellaneous Expenses	0.00	701.77
Operating Expenses - Other	0.00	56.09
<b>Total Operating Expenses</b>	<b>4,835.77</b>	<b>33,746.89</b>
Other Payments	0.00	-250.00
<b>Total Expense</b>	<b>25,491.54</b>	<b>143,561.06</b>
<b>Net Income</b>	<b><u>-2,094.82</u></b>	<b><u>27,652.65</u></b>

**First Presbyterian Church**  
**Profit & Loss Prev Year Comparison**  
**May 2016**

#4

06/12/16

Accrual Basis

	May 16	May 15	\$ Change	% Change
<b>Income</b>				
<b>Pledges</b>	16,171.67	25,770.00	-9,598.33	-37.3%
<b>Plate</b>	7,168.75	6,755.00	413.75	6.1%
<b>Interest Income</b>	0.00	22.63	-22.63	-100.0%
<b>Miscellaneous Income</b>	56.30	0.00	56.30	100.0%
<b>Total Income</b>	23,396.72	32,547.63	-9,150.91	-28.1%
<b>Gross Profit</b>	23,396.72	32,547.63	-9,150.91	-28.1%
<b>Expense</b>				
<b>Salaries</b>				
<b>Minister</b>	3,435.30	4,074.76	-639.46	-15.7%
<b>Reimburse Self-Employmt Tax</b>	408.84	558.08	-149.24	-26.7%
<b>Organist</b>	2,038.46	2,038.46	0.00	0.0%
<b>Administrative Assistant</b>	1,102.50	2,283.74	-1,181.24	-51.7%
<b>Youth Director/CE Coordinator</b>	2,382.70	2,269.24	113.46	5.0%
<b>Custodian</b>	2,196.80	2,196.80	0.00	0.0%
<b>Custodian Assistant</b>	0.00	61.62	-61.62	-100.0%
<b>Nursery</b>	178.62	205.14	-26.52	-12.9%
<b>Nursery Coordinator</b>	104.04	104.04	0.00	0.0%
<b>Total Salaries</b>	11,847.26	13,791.88	-1,944.62	-14.1%
<b>Employee Benefits</b>				
<b>Minister-Mileage Reimbursement</b>	699.89	338.16	361.73	107.0%
<b>Minister-Housing Allowance</b>	1,469.62	2,000.08	-530.46	-26.5%
<b>Minister-Professional Expenses</b>	79.95	70.80	9.15	12.9%
<b>Minister-403(b) Deferred Comp</b>	401.46	476.20	-74.74	-15.7%
<b>Minister-Health Insurance</b>	1,408.40	1,074.17	334.23	31.1%
<b>Minister-Death/Disability Ins.</b>	57.49	89.38	-31.89	-35.7%
<b>Minister-Dental Insurance</b>	136.03	136.03	0.00	0.0%
<b>Minister-Annuity</b>	632.34	983.12	-350.78	-35.7%
<b>Minister-Continuing Education</b>	1,163.02	63.94	1,099.08	1,718.9%
<b>Admin. Assist.-Health Insurance</b>	0.00	843.33	-843.33	-100.0%
<b>Admin. Assist.-Death/Disability</b>	0.00	25.91	-25.91	-100.0%
<b>Administrative Assist.-Annuity</b>	0.00	285.00	-285.00	-100.0%
<b>Admin. Assist-Mileage Reimb.</b>	0.00	31.05	-31.05	-100.0%
<b>DCE - Health Insurance</b>	843.33	843.33	0.00	0.0%
<b>DCE - Death/Disability</b>	24.58	24.58	0.00	0.0%
<b>DCE - Professional Expenses</b>	0.00	15.00	-15.00	-100.0%
<b>Custodian-Health Insurance</b>	898.33	843.33	55.00	6.5%
<b>Custodian-Death/Disability Ins.</b>	24.56	25.70	-1.14	-4.4%
<b>Custodian-Dental Insurance</b>	36.95	36.95	0.00	0.0%
<b>Custodian-Annuity</b>	270.12	282.74	-12.62	-4.5%
<b>Custodian-Mileage Reimbursement</b>	50.22	40.83	9.39	23.0%
<b>Payroll Taxes</b>	612.22	695.96	-83.74	-12.0%
<b>Total Employee Benefits</b>	8,808.51	9,225.59	-417.08	-4.5%
<b>Operating Expenses</b>				
<b>Benevolences--Presbytery</b>	0.00	600.00	-600.00	-100.0%
<b>Pastor's Benevolences</b>	0.00	20.63	-20.63	-100.0%
<b>Music</b>	124.00	5.00	119.00	2,380.0%
<b>Maintenance</b>	488.43	222.10	266.33	119.9%
<b>Insurance - Property</b>	1,595.67	1,581.25	14.42	0.9%
<b>Office Expense</b>	466.43	100.51	365.92	364.1%
<b>Utilities</b>	2,028.28	2,204.52	-176.24	-8.0%
<b>Christian Education</b>	0.00	138.82	-138.82	-100.0%
<b>Youth Programs</b>	1.17	386.00	-384.83	-99.7%
<b>Vacation Bible School</b>	0.00	278.16	-278.16	-100.0%
<b>Worship Supplies</b>	0.00	220.00	-220.00	-100.0%
<b>Camps, Rallies &amp; Retreats</b>	0.00	-95.00	95.00	100.0%
<b>Food, Kitchen and Housekeeping</b>	144.99	-313.89	458.88	146.2%
<b>Evangelism</b>	-13.20	169.09	-182.29	-107.8%

2:50 PM

06/12/16

Accrual Basis

**First Presbyterian Church**  
**Profit & Loss Prev Year Comparison**  
**May 2016**

---

	May 16	May 15	\$ Change	% Change
Nominating/Training	0.00	70.00	-70.00	-100.0%
Background Checks	0.00	100.00	-100.00	-100.0%
<b>Total Operating Expenses</b>	<b>4,835.77</b>	<b>5,687.19</b>	<b>-851.42</b>	<b>-15.0%</b>
<b>Total Expense</b>	<b>25,491.54</b>	<b>28,704.66</b>	<b>-3,213.12</b>	<b>-11.2%</b>
<b>Net Income</b>	<b><u>-2,094.82</u></b>	<b><u>3,842.97</u></b>	<b><u>-5,937.79</u></b>	<b><u>-154.5%</u></b>



TEXAS PRESBYTERIAN FOUNDATION  
 FPC Texarkana  
 Summary Report of Transactions  
 Period August 1, 2011 - May 31, 2016

#5

Account Number	Account Name	Beginning Cost	Beginning Market Value	Contributions	Transfers	TPF Balanced Pooled Fund	Other Income	Cost Adjustments	Distributions	Change In Unrealized Gain/Loss	Realized Gain/Loss	Ending Cost	Ending Market Value
53791	FPC Texarkana - General Endowment Fund			28,862.50	0.01	5,050.36	18.16			4,584.24		31,931.03	36,625.27
53792	FPC Texarkana - Capital Facilities Fund			68,510.05	0.01	13,018.46	51.10			12,209.24		81,578.82	84,488.86
53793	FPC Texarkana - Programs, Mission, and Benevolence Fund			12,781.25	0.01	2,483.11	8.00			2,286.45		15,273.37	17,638.82
53823	FPC Texarkana - Music Fund			7,699.43	0.01	1,455.57	5.81			1,456.57		9,160.92	10,817.38
<b>Total:</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 115,853.23</b>	<b>\$ 0.04</b>	<b>\$ 22,007.50</b>	<b>\$ 84.97</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 21,426.50</b>	<b>\$ -</b>	<b>\$ 137,944.34</b>	<b>\$ 159,371.34</b>

Initial Amount Invested \$ 115,853.23  
 Income Earned Since Inception \$ 22,091.61  
 Subtotal \$ 137,944.84  
 Unrealized Gains Since Inception \$ 21,426.50  
 Total Value of TPF Funds \$ 159,371.34