

Monthly Financial Highlights - February 2018

	January Actual	January Budget	YTD Actual	YTD Budget
Income	\$ 16,102	\$ 21,500	\$ 16,102	\$ 21,500
Expense	\$ 32,749	\$ 25,251	\$ 32,749	\$ 25,251
Net Gain (Loss)	\$ (16,647)	\$ (3,751)	\$ (16,647)	\$ (3,751)

Bank Account Balances

Checking Account Balance as of January 31, 2018	\$ 105,957
Money Market Account Balance as of January 31, 2018	\$ 205,072

Texas Presbyterian Foundation Funds

Initial Amount Invested	\$ 166,353.23
Income Earned Since Inception	\$ 31,751.64
Subtotal	<u>\$ 198,104.87</u>
Unrealized Gains Since Inception	<u>\$ 48,283.52</u>
Total Value of TPF Funds as of January 31, 2018	\$ 246,388.39

F1

Due to Funds Split between Checking & MMA Accounts

as of January 31, 2018

	Amount in Checking	Amount in MMA	Fund Total
Deferred Income - Pledges	\$ -	\$ 10,000.00	\$ 10,000.00
Angel Quilts	\$ 595.33	\$ -	\$ 595.33
Angel Tree	\$ 624.58	\$ -	\$ 624.58
AV Fund	\$ 2,644.53	\$ 3,000.00	\$ 5,644.53
Bell Tower	\$ 150.00	\$ 2,550.06	\$ 2,700.06
Cap Imp - NON-restricted	\$ (10,701.80)	\$ 25,000.00	\$ 14,298.20
Cap Imp - RESTRICTED	\$ -	\$ 3,151.61	\$ 3,151.61
Card Ministry	\$ 1,245.21	\$ -	\$ 1,245.21
Community Garden	\$ 2,020.09	\$ -	\$ 2,020.09
Diaconate Projects	\$ 295.89	\$ -	\$ 295.89
Evangelism Missions	\$ 395.00	\$ -	\$ 395.00
Godly Play	\$ 726.06	\$ -	\$ 726.06
Haiti	\$ 154.00	\$ -	\$ 154.00
Joy Gift Offering	\$ -	\$ -	\$ -
Labyrinth	\$ -	\$ 1,912.78	\$ 1,912.78
Malcolm	\$ (1,220.49)	\$ 3,000.00	\$ 1,779.51
Memorial Orchard	\$ (278.45)	\$ 1,500.00	\$ 1,221.55
Music	\$ 2,482.32	\$ 5,000.00	\$ 7,482.32
Pentecost Offering	\$ 30.00	\$ -	\$ 30.00
Permanent Funds Ministry	\$ -	\$ 400.00	\$ 400.00
Poinsettias/Lillies	\$ 2,155.14	\$ -	\$ 2,155.14
PW	\$ -	\$ -	\$ -
Souper Bowl Sunday	\$ -	\$ -	\$ -
Thanksgiving Baskets	\$ 964.99	\$ -	\$ 964.99
Transportation	\$ 1,736.20	\$ 15,000.00	\$ 16,736.20
Youth	\$ 3,520.09	\$ 4,000.00	\$ 7,520.09
Youth/Alt Wor	\$ (1,573.74)	\$ 6,500.00	\$ 4,926.26
Grand Totals	\$ 5,964.95	\$ 81,014.45	\$ 86,979.40

F2

2018 Budget

Between 01/01/2018 and 01/31/2018

INCOME CATEGORIES

Category	YTD Budget	Received	YTD Difference	Annual Budget	Difference
2018 Pledges	15833	13040	-2793	190000	-176960
Plate	5000	3062	-1938	60000	-56938
Other Income	667	0	-667	8000	-8000
Income Categories Total	21500	16102	-5398	258000	-241898

EXPENSE CATEGORIES

Category	YTD Budget	Spent	YTD Difference	Annual Budget	Difference
Clergy - 403(b) deferred compensation	435	286	-149	5219	-4933
Clergy - Wages	3722	5072	1350	44659	-39587
Clergy - Housing & Utilities	1592	2204	612	19105	-16901
Clergy - Continuing Education Expense	83	0	-83	1000	-1000
Clergy - Health Insurance	1328	1328	0	15941	-14613
Clergy - Death/Disability	53	53	0	638	-585
Clergy - Dental Insurance	136	136	0	1632	-1496
Clergy - Reimb Self Emp Tax	407	613	206	4878	-4265
Clergy - Professional Expense	83	215	132	1000	-785
Clergy - Mileage Reimbursement	208	667	459	2500	-1833
Clergy - Annuity	585	585	0	7014	-6429
Dir of Christian Ed - annuity	0	0	0	0	0
Dir of Christian Ed - continuing education expense	0	0	0	0	0
Dir of Christian Ed - death/disability insurance	0	0	0	0	0
Dir of Christian Ed - mileage reimbursement	0	0	0	0	0
Dir of Christian Ed - Dental Insurance	0	0	0	0	0
Dir of Christian Ed - health insurance	0	0	0	0	0
Dir of Christian Ed - Salary	0	0	0	0	0
Dir of Christian Ed - professional expense	0	0	0	0	0
Organist/Choir Director - Salary	833	677	-156	10000	-9323
Admin Asst - annuity	0	0	0	0	0
Admin Asst - death/disability insurance	65	62	-3	774	-712
Admin Asst - health insurance	0	1059	1059	0	1059
Admin Asst - mileage reimbursement	0	0	0	0	0

Category	YTD Budget	Spent	YTD Difference	Annual Budget	Difference
Admin Asst - salary	2142	2750	608	25709	-22959
Custodian - annuity	266	262	-4	3190	-2928
Custodian - death/disability insurance	24	24	0	290	-266
Custodian - dental insurance	37	37	0	443	-406
Custodian - health insurance	683	1236	553	8195	-6959
Custodian - mileage reimbursement	67	0	-67	800	-800
Custodian - salary	2380	3014	634	28558	-25444
Nursery - coordinator stipend	104	104	0	1248	-1144
Nursery - salary	347	229	-118	4168	-3939
Consultant Wages - CE	867	1200	333	10400	-9200
Consultant Wages - Web	433	600	167	5200	-4600
Other Benefit - Miscellaneous employee benefits (bonus)	167	0	-167	2000	-2000
Other Benefit - Workers Compensation Insurance	129	0	-129	1550	-1550
Payroll Taxes - Medicare (employer share)	75	0	-75	900	-900
Payroll Taxes - Social Security (employer share)	592	479	-113	7100	-6621
Benevolence - other missions	0	0	0	0	0
Benevolence - pastor	0	0	0	0	0
Benevolence - Presbytery Unified Missions	0	0	0	0	0
Benevolence - theological	0	0	0	0	0
Presbytery Dues	228	-10	-238	2741	-2751
Office Expense	333	706	373	4000	-3294
Witness and Service	42	40	-2	500	-460
Worship - Music	83	111	28	1000	-889
Worship - Music Equipment/Instrument Maintenance	333	0	-333	4000	-4000
Worship - Worship Supplies	83	0	-83	1000	-1000
Building & Grounds - Food & Kitchen & Custodial Supp	208	359	151	2500	-2141
Building & Grounds - Maintenance	1167	1954	787	14000	-12046
Building & Grounds - Property Insurance	1583	1583	0	19000	-17417
Building & Grounds - Utilities	2833	4946	2113	34000	-29054
Christian Education - Adult/Whole Church programs	67	128	61	800	-672
Christian Education - Childrens programs	42	0	-42	500	-500
Christian Education - Nursery	6	0	-6	75	-75

Category	YTD Budget	Spent	YTD Difference	Annual Budget	Difference
Christian Education - Vacation Bible School	50	0	-50	600	-600
Christian Education - Background Checks	33	0	-33	400	-400
Youth Ministry - Youth programs	125	0	-125	1500	-1500
Youth Ministry - Camps, rallies, and retreats	42	0	-42	500	-500
Evangelism - Evangelism programs	83	0	-83	1000	-1000
Evangelism - Children's Ministries	42	40	-2	500	-460
Congregational Care and Nurture	8	0	-8	100	-100
Bell Tower Expense	0	0	0	0	0
Nominating/Training	17	0	-17	200	-200
Stewardship Expense	0	0	0	0	0
Expense Categories Total	25251	32749	7498	303027	-270278



TEXAS PRESBYTERIAN FOUNDATION
 FPC Texarkana
 Summary Report of Transactions
 Period August 1, 2011 - January 31, 2018

Account Number	Account Name	Beginning Cost	Beginning Market Value	Contributions	Transfers	TPF Pooled Fund	Other Income	Cost Adjustments	Distributions	Change in Unrealized Gain/Loss	Realized Gain/Loss	Ending Cost	Ending Market Value
53791	FPC Texarkana - General Endowment Fund			26,862.50	0.01	7,191.53	84.50			10,867.91		34,738.54	46,006.45
53792	FPC Texarkana - Capital Facilities Fund			66,510.05	0.01	18,542.82	222.18			26,837.86		87,275.06	116,112.94
53793	FPC Texarkana - Programs, Mission, and Benevolence Fund			12,781.25	0.01	3,510.94	41.47			5,329.90		16,333.67	21,663.57
53823	FPC Texarkana - Music Fund			7,699.43	0.01	2,076.68	24.98			3,247.83		9,801.30	13,048.13
54928	FPC Texarkana - Donor Defined			40,500.00			45.16					40,545.16	40,545.16
54929	FPC Texarkana - Matching Campaign			10,000.00			11.14					10,011.14	10,011.14
Total:		\$ -	\$ -	\$ 166,353.23	\$ 0.04	\$ 31,322.17	\$ 429.43	\$ -	\$ -	\$ 48,283.52	\$ -	\$ 198,104.87	\$ 246,388.39

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 Subtotal \$ 198,104.87
 Unrealized Gains Since Inception \$ 48,283.52
 Total Value of TPF Funds \$ 246,388.39
 as of January 31, 2018

F6